

Financial year from 9th. May 2008 to 8th. May 2009

**ACCOUNTING POLICIES**

Tamwed is a registered charity and as such is governed by the Charities Act. Under this Act and the Charities (Accounts & Reports) regulations, it is classified as a small charity since it has gross income or total expenditure of not more than £100,000 per annum. Section 42(3) of the Act therefore entitles this charity to take advantage of the more limited and simplified presentation of its financial statements. As a result of this and to be consistent with prior years, only a Receipts & Payments Account has been prepared and is set out below.

**INCOME**

	UNRESTRICTED FUNDS to the nearest £	RESTRICTED FUNDS to the nearest £	TOTAL FUNDS to the nearest £	LAST YEAR to the nearest £
<b>RECEIPTS</b>				
Donations	2708		2708	2767
Membership fees	5		5	135
Fundraising	866		866	0
Sale of goods purchased from Tamil Nadu	284		284	763
Lottery Grant	0		0	0
R H Southern Trust grant	8500		8500	11811
Gift Aid	0		0	0
Bank interest	114		114	199
Other			0	0
<i>sub total</i>	12477	0	12477	15675
Asset & investment sales, etc. if any	0	0	0	0
<b>TOTAL INCOME</b>	12477	0	12477	15675

**EXPENDITURE**

	UNRESTRICTED FUNDS to the nearest £	RESTRICTED FUNDS to the nearest £	TOTAL FUNDS to the nearest £	LAST YEAR to the nearest £
<b>PAYMENTS</b>				
Donations to projects	12310		12310	7355
Fees/expenses paid to India co-ordinator	2057		2057	1816
Costs of fundraising	295		295	620
Lottery funded project expenditure	0		0	1251
AGM/accounts costs	23		23	49
Website costs	0		0	0
Subscriptions/Affiliations	15		15	0
Membership costs (printing of newsletters, etc)	0		0	31
General postage and stationery (not associated with membership costs)	59		59	110
Goods purchased from Tamil Nadu for sale in UK	465		465	0
Bank charges/fees (ie. transfer fees)	65		65	86
Advertising	41		41	38
Other	139		139	0
<i>sub total</i>	15469	0	15469	11356
Asset & investment purchases, etc., if any.	0	0	0	0
<b>TOTAL EXPENDITURE</b>	15469	0	15469	11356
<b>INCOME LESS EXPENDITURE</b>				
<b>BALANCE</b>	-2992	0	-2992	4319
<i>transfers between funds, if any</i>	0	0	0	0
<i>cash funds last year end bwt/fwd</i>	8705	0	8705	4386
<b>CASH FUNDS THIS YEAR END</b>	5713	0	5713	8705

continued on page 2 overleaf

